

Callidus Capital Corporation

Callidus Capital Announces Resignation of Interim Chief Executive Officer

TORONTO, March 11, 2019 /CNW/ - Callidus Capital Corporation (the "Company" or "Callidus") announced today that Patrick Dalton has resigned from the Company from his consulting role and position as Interim Chief Executive Officer. His Interim CEO duties have been re-assigned to the existing Callidus management team.

About Callidus Capital Corporation

Established in 2003, Callidus Capital Corporation is a Canadian company that specializes in innovative and creative financing solutions for companies that are unable to obtain adequate financing from conventional lending institutions. Unlike conventional lending institutions who demand a long list of covenants and make credit decisions based on cash flow and projections, Callidus credit facilities have few, if any, covenants and are based on the value of the borrower's assets, its enterprise value and borrowing needs. Further information is available on our website, www.calliduscapital.ca.

This press release does not constitute an offer to sell or a solicitation of an offer to buy any securities of the Company or in any investment fund to be managed by the Company. Any such securities have not been and will not be registered under the United States Securities Act of 1933, as amended or any U.S. state securities law and may not be offered or sold in the United States except in compliance with the registration requirements of said Act and applicable U.S. state securities laws or pursuant to an exemption therefrom.

SOURCE Callidus Capital Corporation

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<http://www.calliduscapital.ca/2019-03-11-Callidus-Capital-Announces-Resignation-of-Interim-Chief-Executive-Officer>