

Callidus Announces Election of Directors

TORONTO, June 29, 2017 /CNW/ - Callidus Capital Corporation (TSX: CBL) ("Callidus" or the "Company") today announced that all of the nominee directors listed in the Company's management information circular dated May 25, 2017, were elected as directors of the Company. The vote was conducted at the Company's annual meeting of shareholders held on June 29, 2017. The results of the vote are set out below:

Nominee	Votes For	Votes Withheld	Percentage of Votes For	Percentage of Votes Withheld
Bradley W. Ashley	37,270,055	18,787	99.95	0.05
Tibor Donath	37,268,155	20,687	99.94	0.06
Newton Glassman	37,272,128	16,714	99.96	0.04
Jim Riley	37,272,128	16,714	99.96	0.04
David Sutin	37,270,955	17,887	99.94	0.05

About Callidus Capital Corporation

Established in 2003, Callidus Capital Corporation is a Canadian company that specializes in innovative and creative financing solutions for companies that are unable to obtain adequate financing from conventional lending institutions. Unlike conventional lending institutions who demand a long list of covenants and make credit decisions based on cash flow and projections, Callidus credit facilities have few, if any, covenants and are based on the value of the borrower's assets, its enterprise value and borrowing needs. Callidus employs a proprietary system of monitoring collateral and exercising control over the cash inflows and outflows of each borrower, enabling Callidus to very effectively manage risk of loss. Further information is available on our website, www.calliduscapital.ca.

SOURCE Callidus Capital Corporation

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<http://www.calliduscapital.ca/2017-06-29-Callidus-Announces-Election-of-Directors>